

OPTIONAL FUNDING SOURCES AND TEACHER INCENTIVE PROGRAMS

Online at: <http://ed.stanford.edu/suse/admissions/admissions-financial-aid-step.html>

School of Education Fellowships

Each year, the School of Education awards a number of tuition fellowships to STEP students. All applicants are considered for fellowships and these awards are made before the STEP year begins. You will need to apply to be considered for any fellowship. You will be notified of any fellowship award before you begin STEP in June. Fellowships range from \$2,000-\$20,000 per student.

We encourage all interested candidates to apply for a fellowship. You can download an application at: <http://ed.stanford.edu/suse/admissions/admissions-application-requirements.html#stepfellowship>.

Please note that paid internships are not an option for STEP students. STEP students participate in a yearlong, unpaid student teaching component as part of the teaching credential requirement.

Outlined below are the forms and funding options available to you. *You will be reminded about filing the following applications before your STEP year begins:*

Required Forms: Student Loans

- ✓ *2007-2008 and 2008-2009 FAFSA (Free Application for Federal Student Aid)*

The FAFSA is a financial measurement tool used in evaluating loan and scholarship eligibility. The preferred way to complete the FAFSA is online at: <http://www.fafsa.ed.gov/>. If you would rather complete the paper application, you may pick one up at a local high school, college or university. The FAFSA will report the financial information you provide as a basis for need analysis. If you have questions about completing a FAFSA, contact the U.S. Dept. of Education at 1-800 4FED-AID (1-800-433-3243). **Stanford's Federal School Code (Title IV code) is 001305.**

- ✓ *Graduate Student Loan Application*

Before you begin the STEP year, you will receive two packets of information from the Stanford Graduate Admissions Office and from the Office of Academic Services at the School of Education. Included in both mailings will be a web link to the online STEP graduate loan application. You will need to file the FAFSA and also submit the student loan application online to the Stanford financial aid office.

Avery-Stanford Loan Forgiveness Program

Admitted students who apply and are eligible for the Federal Perkins loan will be considered eligible for the Avery-Stanford loan for up to \$20,000 over the autumn, winter and spring quarters. The loan will be forgiven in four years if the student teaches in a public school in the United States or a private school in an underserved community in the United States. Students will be required to provide documentation establishing their eligibility for each year of teaching. Half (50%) of the loan is forgiven after the second year of teaching and the

remaining 50% is forgiven after the fourth year of teaching. For more information please visit <http://ed.stanford.edu/suse/admissions/FAQ-Avery-61407.pdf>.

Fifth year Cal-grant extension

Cal Grant A and B recipients who plan to enroll in a teaching credential program (TCP) may be eligible to renew their Cal Grant award an additional year. The additional year of payment is provided to student who are seeking an initial teaching credential and cannot be used for other graduate level courses of study:

Eligible recipients should apply for TCP benefits as soon as possible after receiving their bachelor's degree and after being formally accepted into a teaching credential program.

Eligible students are required to file both a FAFSA and the "Request for Cal Grant Teaching Credential Programs Benefits (G-44) available:

http://www.csac.ca.gov/PUBS/FORMS/GRNT_FRM/G-44.PDF

Assumption Program of Loans for Education (APLE)

The APLE is a competitive teacher incentive program designed to encourage outstanding students, district interns, and out-of-state teachers to become California teachers in subject areas where a critical teacher shortage has been identified or in designated schools meeting specific criteria established by the Superintendent of Public Instruction.

Assumption of student loan payments to lenders as follows:

- Up to \$2,000 after completion of first full school year of eligible full-time teaching
- Up to \$3,000 after completion of second full school year of eligible full-time teaching
- Up to \$3,000 after completion of third full school year of eligible full-time teaching
- Up to \$3,000 after completion of fourth full school year of eligible full-time teaching
- An additional \$1000 each year for teachers in math, science, or special education, plus an additional \$1000 each year if they teach in a school ranking in the lowest 20 percentile of the Academic Performance Index, making the total amount of loan assumption \$19,000.

Eligibility:

- Legal resident of California
- Completed 60 semester units (90 quarter units)
- In program leading to BA or in teacher preparation program
- Approved to receive student loans
- Free of obligations to repay grants
- Not in default on student loan
- Agree to teach in California school for at least 4 years

You will receive the application from the STEP Coordinator at the School of Education in your autumn quarter.

Stafford Loan Cancellation for Teachers

This federal program forgives up to \$5,000 of your federal Stafford loan debt in return for five years of teaching service at a designated K-12 school. To learn more,

Go to

<http://studentaid.ed.gov/PORTALSWebApp/students/english/teachercancel.jsp?tab=repaying>.

Perkins Loans Cancellation

This federal program cancels your Perkins loan debt, or a portion of it, if you teach at a designated public school in a designated subject area or to children with disabilities. For more information go to

<http://studentaid.ed.gov/PORTALSWebApp/students/english/teachercancel.jsp?tab=repaying>.

James Madison Fellowships (Social Science Teachers)

The James Madison Memorial Fellowship Foundation was established for the purpose of improving teaching about the United States Constitution in secondary schools. There are two levels of fellowships offered. Junior fellows are awarded to students who are about to complete their undergraduate course of study and intend to pursue full-time graduate work. Senior fellows are awarded to teachers who want to pursue graduate studies on a part-time basis through summer and evening classes. The maximum award is \$24,000.

www.jamesmadison.com

Knowles Science Teaching Foundation Teaching Fellowships

The Knowles Science Teaching Foundation (KSTF) is currently accepting applications for its 2008 Science and Mathematics Teaching Fellowships. The application deadline is **January 14, 2008 at 5:00pm Eastern Standard Time**. Teaching fellows are individuals who have at least a bachelor's degree in a physical science, engineering or mathematics and now want to teach science or mathematics in U.S. high schools. KSTF was established in 1999 to strengthen the quality of science and mathematics teaching in the United States. KSTF Teaching Fellowships support individuals professionally and financially for up to five years through a teacher preparation program to eligibility for tenure.

Eligibility Requirements:

Applicants must have earned at least a bachelor's degree in a physical science, engineering or mathematics within the past five years and be committed to teaching secondary mathematics or science in U.S. schools. Fellowships are intended for individuals enrolling in a recognized teacher education program leading to certification.

Award information:

Fellowships will be awarded to up to 15 individuals in the mathematics program and up to 15 in the science program. The fellowship is renewable for up to five years. While individuals are enrolled in a recognized teacher credentialing program, fellowship support includes tuition assistance and a monthly stipend as well as room, board, travel expenses and fees for summer professional development activities. Once fellows have begun teaching full time, they are eligible to apply for instructional materials mini-grants and school-site mentor support. Additionally, the award includes room, board and travel expenses to three fellows' meetings per year and membership in a professional organization.

Application information:

Application instructions can be found online at http://www.kstf.org/teaching_fellowships_home.aspx. Only online applications will be considered. For more information, contact: Jennifer Mossgrove – Program Officer, Mathematics or Rachel Foster – Program Officer

Telephone: 856-608-0001

Fax: 856-608-0008

Website: <http://www.kstf.org>

Email: teachers@kstf.org

POSSIBLE FUNDING SOURCES FOR MINORITY STUDENTS

Hispanic Scholarship Fund Program

This scholarship program is open to students of Hispanic heritage who have completed at least 12 units of undergraduate credit courses, are enrolled on a full-time basis, and need funding to continue pursuing their education on the undergraduate or graduate school level. Academic achievement, personal characteristics, leadership and financial need are considered in awarding these funds. Awards are from \$1,000 to \$3,000 per year.

To receive more information or to apply, contact:

Hispanic Scholarship Fund
55 Second Street, Suite 1500
San Francisco, CA 94105
1-877-HSF-INFO (1-877-473-4636)
www.hsf.net

Organization for Chinese Americans

The Organization of Chinese Americans (OCA) is the Asian Pacific Islander American (APIA) partner with the Gates Millennium Scholars Program. In addition to increasing access to higher education for individuals from groups that have traditionally and historically been denied or discouraged from pursuing this path, this scholarship program provides opportunities for scholars to prepare for leadership roles in their professions and in their communities.

To receive more information or to apply, contact:

Organization of Chinese Americans
Gates Millennium Scholars
1001 Connecticut Ave., NW, Ste. 601
Washington, DC 20036
Toll Free (866) 274-4677
gmspinfo@ocanatl.org
<http://www.ocanatl.org/>

Urban Scholarship Fund

The Urban Scholarship Fund is open to minority students who attend or plan to attend a school in the United States in the fall. In order to apply, one or both of your parents must be African-American, Hispanic American or Asian American. You must submit an 800-word essay on a designated topic.

For additional Information: Please send all inquiries to:
support@urbanscholarshipfund.com.

American Indian Graduate Center (AIGC) GC Fellowship for Native American Graduate Students

The American Indian Graduate Center (AIGC), a non-profit organization, was established in 1969. Founders Robert L. Bennett (Wisconsin Oneida) and John C. Rainer (Taos Pueblo) created a program to assist American Indian college graduates to continue their education at the masters, doctorate and professional degree level. AIGC was founded to help open doors to graduate education for American Indians and to help tribes obtain the educated Indian professionals they need to become more self-sufficient and to exercise their rights to self-determination.

To receive more information or to apply, contact:

American Indian Graduate Center
4520 Montgomery Blvd. NE Suite 1B
Albuquerque, NM 87109
(505)881-4584
1-800-628-1920 (Toll Free)
(505)884-0427 Fax
www.aigc.com

ADDITIONAL INCENTIVES FOR TEACHERS

Extra Credit Teacher Home Purchase Program

This program allows public agencies such as cities and counties to use CDLAC tax credits or mortgage revenue bonds to support a program to recruit and retain teachers.

Eligibility:

- First-time home buyer, or have not owned a home within the last 3 years
- Combined family income of 115% or less than the county or statewide median income for a family of 3 or more and 100% or less for a family of one to two persons
- Home purchase price up to 90% of the area average
- Agree to serve for a minimum of five years in a low-performing school

Application Information:

<http://www.treasurer.ca.gov/cdlac/extracredit/extracredit.asp?part=intro>

ADDITIONAL WEB RESOURCES

For additional financial aid information and possible avenues for obtaining outside funding, the following websites may be useful:

Financial Aid Estimator-online

<http://www.finaid.org/calculators/scripts/estimate.cgi>

California Student Aid Commission

<http://www.csac.ca.gov/>

U.S. Dept. of Education – Office of Postsecondary Education

<http://www.ed.gov/about/offices/list/ope/index.html?src=mr>

FastWEB - Free Financial Aid Search Through the WEB

<http://www.finaid.org/scholarships/>

Grant Search Through Yahoo

http://dir.yahoo.com/education/financial_aid/

Higher Education Information Center

<http://www.heic.org/disabled.htm>

Mapping Your Future

<http://www.mapping-your-future.org/>

The National Association of Graduate-Professional Students

<http://www.nagps.org/>